

CIVIC CENTER FUND PROJECTION

	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
Revenues						
General Property Taxes	\$ 1,346,903	\$ 1,387,310	\$ 1,428,929	\$ 1,471,797	\$ 1,515,951	\$ 1,561,430
Intergovernmental	837,510	526,798	558,883	592,592	628,009	665,223
Interest and Rental Income	424,094	436,817	449,921	463,419	477,322	491,641
Other Revenue	1,720,938	1,772,566	1,825,743	1,880,515	1,936,931	1,995,039
Total Revenues	\$ 4,329,445	\$ 4,123,491	\$ 4,263,477	\$ 4,408,323	\$ 4,558,212	\$ 4,713,333
Appropriations						
Personal Services	\$ 1,455,091	\$ 1,527,846	\$ 1,604,238	\$ 1,684,450	\$ 1,768,672	\$ 1,857,106
Operating	1,598,202	1,638,157	1,679,111	1,721,089	1,764,116	1,808,219
Capital	-	-	-	-	-	-
Debt Service	602,534	321,753	282,972	-	-	-
Transfer to Fund Balance	673,618	635,736	697,156	1,002,785	1,025,424	1,048,008
Total Appropriations	\$ 4,329,445	\$ 4,123,491	\$ 4,263,477	\$ 4,408,323	\$ 4,558,212	\$ 4,713,333

Highlights

- Rental and lease income is projected to grow by 3% annually.
- Durham County contributes \$383,380 annually for equity and one-half of the operating expenditures. This contribution ends in FY 2005-06.
- Personal Services are projected to grow by 5% annually.
- Operating costs are projected to grow at 2.5% annually.
- Debt Service estimates are supplied by the Finance Department.
- As debt service decreases, the Transfer to Fund Balance increases.
- General property taxes are projected to grow at 3% annually.